

WEBCAST Sep. 22, 2014 SR&ED

Practitioners meeting

(7 topics - 1:41hours)

We welcome you to:

- view **Webcast**
- download **Minutes &/or**
- complete **polling questions.**

TOPICS DISCUSSED: Select topic to view video

- 1) **New Canada Revenue Agency Procedures**
 - **New form T661(13) to reflect 2013 changes**
 - **Suggested project reporting format**
 - **Report format to address new CRA questions**

- 2) **New CRA Request for information (RFI) procedures & recommendations to address**
 - **Technical documentation**
 - **Evidence of “relevant” experimentation**
 - **Evidence of initial “due diligence” to define standard practices**
 - **Supporting financial documentation**
 - **New focus on “weekly” timesheet details**

- 3) **New energy sector R&D project examples from Australia**

4) Recent SR&ED tax cases

- Fio – CRA use of evidence during TCC Appeal - WIN
- Laboratoire du-var Inc. – documenting owners time for SR&ED - LOSS
- Coveley– wage accruals & ABILs – PARTIAL LOSS – many lessons

5) Economic overview of the SR&ED program in Canada

- Shift from tax credits to grants
- New BDC loan program for SR&ED

6) New CRA SR&ED pronouncements

- SR&ED T661 Claim Form – Revised optional filing measure for Part 9
- CRA reduces concern with SR&ED consulting fees
- SALT (Self-Assessment Learning Tool)

New tax changes

- TCC informal appeal limit increase to \$25K
- Stock option benefit denial of expenditure
- New rules on defining “control” & association

7) Hot SR&ED issues in the media

- Social Media sites
 - Sample Comments on common themes
- Public media Globe & Mail – double dips on loans vs. credits