



Canadian SR&ED investment tax credit rates (2013 & 2014)

Qualified CCPC*					Other companies (non Qualified CCPC)				
Provinces & Territories	Prov./Terr. Credit	Prov./Terr. Refundable? <i>(Federal is refundable)</i>	Federal Credit Refundable (reduced by Prov./Terr. credit)	Combined	Provinces & Territories	Prov./Terr. Credit	Prov./Terr. Refundable? <i>(Federal is NON-refundable)</i>	Federal Credit Non-refundable (see note 3)	Combined
AB	10%	Yes	31.50%	41.50%	AB	10%	Yes	18%	28%
BC	10%	Yes	31.50%	41.50%	BC	10%	No	18%	28%
MB	20%	No	28.00%	48.00%	MB	20%	No	16%	36%
NB	15%	Yes	29.75%	44.75%	NB	15%	Yes	17%	32%
NL	15%	Yes	29.75%	44.75%	NL	15%	Yes	17%	32%
NS	15%	Yes	29.75%	44.75%	NS	15%	Yes	17%	32%
ON	10%	Yes			ON	10%*	Yes (note 1)		
ON	4.5%	No	29.93%	44.43%	ON	4.5%	No	17.10%	31.60%
PEI	0%	N/A	35.00%	35.00%	PEI	0%	N/A	20%	20%
QC	20%	Yes	28.00%	48.00%	QC	10%	Yes	18%	28%
SK	15%	No	29.75%	44.75%	SK	15%	No	17%	32%
YK	15%	Yes	29.75%	44.75%	YK	15%	Yes	17%	32%
NWT	0%	N/A	35.00%	35.00%	NWT	0%	N/A	20%	20%
NV	0%	N/A	35.00%	35.00%	NV	0%	N/A	20%	20%

Notes:

The federal tax credit is reduced by the provincial tax credit receivable.

- 1) Ontario allows foreign and public companies to claim the 10% (OITC) as long as they meet the income & size tests.
- 2) Quebec offers additional SR&ED incentives, which are not covered by the scope of this table.
- 3) **Beginning January 1, 2014 the Federal ITC rate for non-Qualified CCPC's is reduced from 20% to 15%**